GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:2529
ANSWERED ON:01.08.2016
Pension Scheme for High Income Working Group
Gaikwad Dr. Sunil Baliram;Kirtikar Shri Gajanan Chandrakant;Mahato Shri Bidyut Baran;Radhakrishnan Shri T.;S.R. Shri Vijay Kumar

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a)whether the Government proposes to introduce a pension scheme for high income working group to create a pensioned society in the country;
(b)if so, the details and the salient features of the said pension scheme;
(c)the time by which a decision is likely to be taken by the Government in this regard;
(d)whether any tax exemption will be extended in the said pension scheme also;
(e)if so, the details thereof and if not, the reasons therefor; and
(f)the steps taken/being taken by the Government to make this scheme more attractive than the National Pension System (NPS)?

Answer

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI BANDARU DATTATREYA)

(a) to (f): Yes, Madam. However, the proposal is under preliminary stage of discussion. Details of the proposal are still to be worked out.

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